



THE CONGRESS COMPANIES



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CONGRESS CONSTRUCTION and BROADWAY CAPITAL BREAK GROUND ON BROADWAY'S NORTH STRAND CONDOMINIUM AT 133 SALEM ST. REVERE, MA

Danvers, MA –Congress Construction and Broadway Capital held a groundbreaking ceremony to mark the commencement of a five-story 64,000 square foot multi-family residential building in Revere, MA. Designed by Peter Vanko Architects, this project is the conversion of a closed nursing home into 71 residential condominiums. Among those present at the groundbreaking ceremony were Broadway Principle and President Mikael Vienneau; development partners John Ward and Matthew Grosshandler of Bald Hill Builders; Congress VP of Operations Tim Corsetti, and CEO William Nicholson; Peter Vanko, the project Architect; acting Mayor of Revere Patrick Keefe, and Michael Wheeler COO of North Shore Bank.

William Nicholson, CEO of Congress, said, “We are excited to break ground for this unique and challenging project and are honored to work with our valued client Broadway Capital. Congress, Broadway and the team members are dedicated to support and execute the project’s commitment to affordable home ownership in the City of Revere. The project team members’ adherence to high-



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quality standards are totally aligned, and we are truly honored to be able to collaborate with Broadway and the City of Revere on this important project.”

Broadway Capital President Mikael Vienneau emphasized, “Broadway is deeply committed to delivering quality home ownership to the City of Revere, at sale prices well within reach of Revere residents. The project also includes 7 affordable and 2 Veterans’ units”. Vienneau also added. “I would also like to express sincere appreciation for the team effort required to bring this exciting project to fruition, including the support of the City of Revere, Lender North Shore Bank, Construction Manager Congress Construction, our Architect Peter Vanko and Mortgage Broker Doug Landry of FinanceBoston. With the support of MassHousing and the City of Revere, the developer is considering increasing the number of affordable units from 7 to 18 units. We anticipate to hold the affordable unit lottery in the fall of 2023.”

In addition to having delivered pre-construction services including value engineering, scheduling, budgeting and subcontractor and supplier procurement, Congress will manage all construction activities, cost control, quality control, and safety programs during the construction phase of the project. The North Strand residential project is scheduled for completion in the Spring of 2024.

About The Congress Companies

Headquartered in Danvers, MA, The Congress Companies serves clients in Massachusetts, New England, and beyond. To learn more about The Congress Companies and to sign up to receive the latest company news, visit: www.congresscompanies.com.