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**GROUNDBREAKING CEREMONY SCHEDULED FOR GREENFIELD ACRES
RENOVATION PROJECT**

GREENFIELD, MA - Congress Building Corp. of Peabody, Massachusetts and its affiliate, Greenfield Acres, LLC, will hold a groundbreaking event on Tuesday, September 22, 2015 to celebrate the commencement of renovations at Greenfield Acres, a 94-unit senior housing facility located at 10 Congress Street in Greenfield.

The ceremonial groundbreaking is scheduled for 11:00 a.m. at the facility. Members of Congress Building Corp.'s management team will be on hand for the event along with local dignitaries and representatives from MassHousing and the Department of Housing and Urban Development (HUD).

Designed by Siemasko + Verbridge Architects of Beverly, Massachusetts, the renovation project will include installation of energy-efficient boilers, new thermostatic controls, windows, doors, roofing, insulation, elevators, emergency generator, common area upgrades, sprinkler system upgrades, electrical upgrades, and handicap accessibility throughout, including conversion of multiple units to fully accessible dwellings.

Slated for completion in February 2016, the project is being funded through a multifamily preservation loan through a federal/state partnership with MassHousing that provides lower interest rates to owners of rental housing with affordability agreements.

The initiative is a partnership with the Department of the Treasury, Department of Housing and Urban Development (HUD), the Federal Housing Administration (FHA), and state housing finance agencies (HFA), including MassHousing. Previously, only two transactions in the nation had closed under this new program.

“We are very pleased to be embarking on the Greenfield Acres Renovation scope. As the construction management firm, we are happy to have community support for our endeavor and look forward to producing valuable updates for the building that provides a home to many residents,” noted Congress Senior Project Manager Peter C. Nicholson.

About The Congress Companies

The Congress Companies is a full service Construction Management firm serving clients in New England, New York, New Jersey and beyond from their headquarters in Peabody, MA and offices in Lake Success, NY. With 60 plus years of building experience and expertise, Congress offers a full continuum of Pre-Construction Strategy, Construction Management, Design/Build, Development, and Building Commissioning Services and specializes in the Senior Living, Health Care, and Multi-Family Residential market sectors. To learn more about The Congress Companies, visit: www.congresscompanies.com.

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