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Congress Building Corp. Completes Renovations of Senior Living Project with MassHousing and HUD



GREENFIELD, MASSACHUSETTS – Congress Building Corp., a full service construction firm based in Peabody, Massachusetts, recently completed renovations of Greenfield Acres, a state-of-the-art, nine-story, Senior Living and Independent Living community located at Congress Street in Greenfield, Massachusetts.

Owned by Greenfield Acres, LLC of Peabody, Massachusetts, and operated by PCE Management, affiliates of the Congress Companies, Greenfield Acres was designed by Siemasko & Verbridge Architects of Beverly, Massachusetts. The 86,000 square foot, senior living community features 94 bright and spacious apartments and common areas that include comfortable lounges, a computer lab, an exercise area, an outdoor patio for seasonal dining, and other signature high standard amenities designed to keep residents engaged and active.

Greenfield Acres was completed under a cutting edge financing program including a collaborative effort of MassHousing, HUD and the U.S. Treasury.

“We are proud and appreciative of our continued relationship and the projects we have accomplished with

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valued business partners MassHousing, HUD, and Siemasko & Verbridge. Congress is proud of its track record with HUD and MassHousing, having completed over 30 successful projects with the agencies. The Greenfield Acres project is another successful, collaborative effort that the entire team can be proud of," said William A. Nicholson, Congress CEO.

"The Congress Companies was one of the first in Massachusetts to use this new financing platform because they were committed to maintaining affordability at Greenfield Acres and making extensive property improvements for the senior citizens who live there," said MassHousing Executive Director Timothy C. Sullivan. "We are very pleased that their collaboration with MassHousing, HUD, the Department of the Treasury and the Federal Financing Bank has resulted in Greenfield Acres being an important housing resource in Greenfield for many years to follow."

"This project redefines the delivery and financing vehicles available for agency financed senior housing to be improved and brought up to state of the art status. We are grateful for HUD and MassHousing's continued success in a high quality community such as Greenfield. We further are appreciative of the Town of Greenfield's continued support and cooperation. They have been great to work with," Nicholson added.

About The Congress Companies

Headquartered in Peabody, MA and with offices in Lake Success, NY, The Congress Companies serves clients in New England, New York, and New Jersey. With 60 plus years of building experience and expertise, Congress offers a full continuum of Pre-Construction Strategy, Construction Management Design/Build, and Development Services, and specializes in the Senior Living, Health Care and Multi-Family residential market sectors. To learn more about The Congress Companies, visit: www.congresscompanies.com.